FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States

Circular No. 1388

CLOSING OF SUBSCRIPTION BOOKS

On Offering of United States of America 2½ Per Cent Treasury Notes of Series A-1939

On Offering of United States of America 3 Per Cent Treasury Bonds of 1946-48

To all Banks and Trust Companies in the Second Federal Reserve District and Others Concerned:

In accordance with an announcement received today from the Treasury Department the subscription books for the offering of United States of America 2½ per cent Treasury notes of Series A-1939 were closed at the close of business today, Tuesday, June 5, 1934, and the subscription books for the offering of United States of America 3 per cent Treasury bonds of 1946-48 were closed at the close of business today, Tuesday, June 5, 1934, for the receipt of cash subscriptions, but will remain open until the close of business Friday, June 8, 1934, for the receipt of subscriptions for which payment is to be tendered in Treasury certificates of indebtedness of Series TJ-1934, maturing June 15, 1934, or Treasury notes of Series B-1934, maturing August 1, 1934.

All cash subscriptions mailed before midnight tonight, June 5, 1934, as shown by postoffice cancellation, will be considered as having been entered before the close of the subscription books.

GEORGE L. HARRISON,

Governor.